

October 11, 2017

To
Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-4000 01
(Security Code : 534615)

The Manager (Listing Department)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
(Symbol: NECCLTD)

The Manager (Listing Department)
Delhi Stock Exchange Limited
DSE House, 3/1, Asaf Ali Road
New Delhi - 110002

Dear Sir(s),

SUB: SUBMISSION OF COMPLIANCE REPORT FOR THE QUARTER & HALF YEAR ENDED ON SEPTEMBER 30, 2017 ON CORPORATE GOVERNANCE AS PER REGULATION 27(2) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Please find enclosed herewith the Compliance Report on Corporate Governance for the quarter & half year ended on September 30, 2017 as per Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

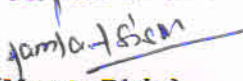
This is for your information and records.

Thanking You

Yours faithfully

For North Eastern Carrying Corporation Limited

For North Eastern Carrying Corporation Ltd.


(Mamta Bisht)

Company Secretary

Company Secretary & Compliance Officer

COMPLIANCE REPORT ON CORPORATE GOVERNANCE FOR THE QUARTER & HALF YEAR ENDED ON SEPTEMBER 30, 2017 UNDER REGULATION 27(2) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Name of Listed Entity: **North Eastern Carrying Corporation Limited**
 Quarter ending: **September 30, 2017**

| I. Composition of Board of Directors | | | | | | | | |
|---|----------------------|------------------------|--|---|---------------------|---|--|--|
| Title | Name of the Director | Pan ^s & DIN | Category (Chairperson /Executive/ Non-Executive/in dependent/ Nominee) * | Date of Appointment in the Current Term/cessation | Tenure* (in months) | No. of Directorship in listed entities including this listed entity | Number of Memberships in Audit/Stakeholder Committee(s) including this listed entity | No. of post of Chairperson in audit/stakeholder committee held in listed entities including this listed entity |
| Mr. | Sunil Kumar Jain | AAIPJ 5927B & 00010695 | Chairperson/ Managing Director /Executive | 01.10.2015 | - | 2 | 2 | 0 |
| Mr. | Utkarsh Jain | ATPPJ6751R & 05271884 | Whole time Director/ Executive Director | 01.10.2015 | - | 2 | 0 | 0 |
| Mr. | Manoj Kumar Jain | AGHPJ0168K & 02573858 | Non Executive Director/ Independent Director | 01.04.2014 | 60 | 3 | 1 | 5 |
| Mr. | Mohak Jain | AHLPJ1782E & 02525330 | Non Executive Director/ Independent Director | 01.04.2014 | 60 | 1 | 2 | 0 |
| Mr. | Utsav Jain | AGMPJ0452F & 01609344 | Non Executive Director/ Independent Director | 01.04.2014 | 60 | 1 | 2 | 0 |
| Mrs. | Reena Gupta | AGUPG2237M & 06966728 | Non Executive Director/ Non Independent Director | 25.04.2017 | - | 4 | 1 | 1 |

*PAN number of any director would not be displayed on the website of Stock Exchange
 *Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen
 * to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.



Composition of Committees

| Name of Committee | Name of the committee members | Category (Chairperson/Executive/Non-Executive/independent/Nominee) § |
|--|---|---|
| 1. Audit Committee | Mr. Manoj Kumar Jain Mr. Mohak Jain Mr. Utsav Jain | Chairperson/Independent Member/Independent Member/Independent |
| 2. Nomination & Remuneration Committee | Mr. Manoj Kumar Jain Mr. Mohak Jain Mr. Utsav Jain | Chairperson/Independent Member/Independent Member/Independent |
| 3. Stakeholder Relationship Committee | Mr. Manoj Kumar Jain Mr. Mohak Jain Mr. Utsav Jain | Chairperson/Independent Member/Independent Member/Independent |
| 4. Corporate Social Responsibility Committee | Mr. Sunil Kumar Jain Mrs. Reena Gupta Mr. Utsav Jain Mr. Shyam Lal Yadav Mr. Vinod R Nair | Chairperson/Executive Member/Non-Executive Member/Non-Executive/ Independent Member Member |

§ Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

| Date(s) of Meeting (if any) in the previous quarter | Date(s) of Meeting (if any) in the relevant quarter | Maximum gap between any two consecutive (in number of days) |
|---|---|---|
| 30.05.2017 | 09.08.2017 | 70 days |

IV. Meeting of Committees

| Date(s) of meeting of the committee in the relevant quarter | Whether requirement of Quorum met (details) | Date(s) of meeting of the committee in the previous quarter | Maximum gap between any two consecutive meetings in number of days* |
|---|--|---|---|
| Audit Committee 09.08.2017 | Yes (All Members are present throughout the meeting) | 30.05.2017 | 70 days |
| 08.09.2017 | Yes (All Members are present throughout the meeting) | | 29 days |

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. Related Party Transactions

| Subject | Compliance Status (Yes/No/NA) refer note below |
|--|--|
| Whether Prior approval of audit committee obtained | NA |
| Whether shareholder approval obtained for material RPT | NA |
| Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | NA |

Note

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

VI. Affirmations

- The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - Yes
- The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - Audit Committee - Yes
 - Nomination & Remuneration Committee. - Yes



Stakeholders relationship committee. - Yes

d. Risk management committee (applicable to the top 100 listed entities). - Yes (non-mandatory Committee)

3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: NA

For North Eastern Carrying Corporation Limited

For North Eastern Carrying Corporation Limited


Manita Bisht

Company Secretary

(Company Secretary and Compliance Officer)