



Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: M/s North Eastern Carrying Corporation Limited
 Quarter ending on: 31st March, 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	-
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	No Compensation has been paid to Non -Executive directos
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	-
D) Code of Conduct	(49 (ID)	Yes	-
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIB)	Yes	-
(C) Powers of Audit Committee	49 (IIC)	Yes	-
(D) Role of Audit Committee	49 II(D)	Yes	-
(E) Review of Information by Audit Committee	49 (IIE)	Yes	-
III. Subsidiary Companies	49 (III)	Yes	-
IV. Disclosures	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Yes	Incorporated every year in the Annual Report of the Company and for the current quarter, it will form part of Annual Report for the financial year ended 2013-14.
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	N.A.	
(E) Remuneration of Directors	49 (IV E)	Yes	
(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	
V. CEO/CFO Certification	49 (V)	Yes	Incorporated every year in the Annual Report of the Company and for the current period, it will form part of Annual Report for the financial year ended 2013-14



North Eastern Carrying Corporation Ltd.



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VI. Report on Corporate Governance	49 (VI)	Yes	The Company duly complies with the provisions of Disclosure on quarterly as well as on annual basis.
VII. Compliance	49 (VII)	Yes	Compliance Certificate for the year 2013-14 will form a part of Annual Report for the year 2013-14

For North Eastern Carrying Corporation Limited

Sunil Kumar Jain
Managing Director